



Property All Risks (PAR)

Beyond your protection needs



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#AIGJagaYou

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Our knowledge and experience allows us to offer strong value propositions to help your business take on upcoming challenges:



Specialized industry knowledge.



Ability to tailor products for specific industries or risks.



Major claims promise.



Single policy for multiple types of protection.



Leading technology platform.

Property All Risks or PAR is a comprehensive fire insurance policy that covers your assets like building, contents, plant & machinery and stocks from Fire, Perils and Accidental damage.

PAR is a single policy with multiple types of protection that addresses specific risks protection needs which are currently unmet by existing Tariff product.

Every business is different...

When it comes to risk,

Be on **PAR** for greater protection...

	FIRE TARIFF POLICY	PROPERTY ALL RISKS POLICY
1 BASIC COVERAGE		
Fire, Lightning, Domestic Explosion	✓ Included	✓ Included
2 ADDITIONAL COVERAGE		
Accidental damage	Not applicable	✓ Included
Glass & Signboard	Not applicable	✓ Included
3 PERILS		
Aircraft Damage, Bursting of Water Tanks or Pipes, Bush / Lalang fire, Cold Storage Clause (B), Damage by Falling trees or objects, Earthquakes & Volcanic Eruption, Electrical Installation Clause (B), Explosions, Impact Damage, Riot, Strike & Malicious Damage, Spontaneous Combustion, Storm & Tempest, Subsidence and landslip, Sprinkler leakage.	Upon request with additional premium charged	✓ Included
Flood	Upon request with additional premium charged	Upon request with additional premium charged
4 ADDITIONAL CLAUSES		
Average Relief (85%)	Not applicable	✓ Included
Demonstration and Exhibition (Limit: RM25,000)	Not applicable	✓ Included
Expediting Expenses clause (Limit: RM10,000)	Not applicable	✓ Included
Deterioration of Stock (Limit: RM2,000)	Not applicable	✓ Included
5 OPTIONAL COVERAGE AVAILABLE		
 Burglary  Public Liability  Electronic Equipment		
 Money  Employer's Liability  Machinery Breakdown		
 Fidelity Guarantee  Group PA  Workmen Compensation		

AIG Property All Risk

is designed to cover a wide range of industries,
including close to 1,200 nature of businesses, such as:



RETAIL

Book Retailing
Bread or Cake Retailing
Curtain Retailing
Flower Shop
Home Furnishings Retailing
Stationery Retailing



Artificial Nails, Manicures, Pedicures
Beauty Saloons
Hair Saloons
Make-Up Service
Slimming Centre

BEAUTY



EDUCATION

Commercial Schools
Kindergarten
Libraries
Medical Research Service
Universities



Cafes & Restaurant
Coffee Shops
Catering Services
Fast Food Restaurants
Food Hawkers in Malls

FOOD & BEVERAGE



OFFICE

Actuarial Service or Consulting
Accounting Office
Advertising Office
Executive Search Service
Wedding Planning Service



Fitness Centre
Gymnasium Operation
Nursing Service
Veterinary Services

HEALTHCARE



HOSPITALITY

Hotel &
Service Apartment



INFORMATION SHEET - SME STANDARD (PROPERTY ALL RISKS)

GENERAL INFORMATION

Name: _____
Nature of Business: _____ PIAM Code: _____
Policy Starts Date: _____ Policy Ends Date: _____
GST Registration No.: _____

UNDERWRITING INFO

Fire Protection

Year of Building Construction: _____
Class of Construction: _____
No. of floor in building: _____

Any Extension to the main building: ☐ Yes ☐ No
Percentage (%) of Cold Room (if available) _____
No of Portable Fire Extinguisher: _____

Security Protection

Yes No
CCTV ☐ ☐
Padlocks/Deadlocks ☐ ☐

Yes No
Roller Shutter/Glass Door ☐ ☐
Iron Bars/Grilles on all windows ☐ ☐

Surrounding Exposure & Claim History

Insured occupy whole unit? ☐ Yes ☐ No

Any industrial/ warehouse within 20 meters of the insured's building?

Any claims for the past 3 years?

Main Use of Building _____

☐ Yes ☐ No

☐ Yes ☐ No

COVERAGE

PROPERTY ALL RISKS

Interest Insured	Sum Insured (RM)
Building	_____
Contents	_____
Plant & Machinery	_____
Stocks	_____
Loss of Rent	_____
Indemnity Period (Months)	_____
Total Sum Insured:	_____

PERILS AND EXTENSIONS

	Sum Insured (RM)	(√)
Flood	_____	☐
Escalation Cost %	_____	☐
Goods and Stocks Undergoing any Heating or Drying Process	_____	☐
Smoke Damage Endorsement	_____	☐
Tenant Clause	_____	☐
Removal of Debris	_____	☐
Architect and Surveyors Fee	_____	☐

Burglary

Money on Premise

Money in Transit

Machinery Breakdown

Sum Insured (RM)

Public Liability

Limit of Liability
No. of Employees

Sum Insured (RM)

Electronic Equipment

Portable Equipment
Non-Portable Equipment

Sum Insured (RM)

Fidelity Guarantee

Sum Insured (RM)

Limit of Liability Per Event and in the Aggregate (RM)

Employees Categories

No. of Employees

Limit Per Employee (RM)

Professional, Executive, Management
Staff with access to money
Staff without access to money

Group Personal Accident

Type

No. of Employee

Death / TPD Sum Insured (RM)

Professional, Executive, Management
Skilled and Semi-Skilled
Manual Labor
Delivery/Vehicle drivers or riders

Employer's Liability

Sum Insured (RM)

Limit of Liability

Job Type

No. of Employees

Annual Wages (RM)

Indoor Staff with Machinery
Indoor Staff without Machinery
Outdoor Staff

This product brochure is intended as a guide to coverage benefits only. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording.

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Get in touch!

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